

Beat: Business

THE SUMMIT OF LUXURY AND CREATION - 48th Interview Of THE LUXURY CIRCLE

WHAT IMPACTS ON CREATION AND DEVELOPMENT

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USPA NEWS - The "Center of Luxury and Creation" initiates and stages Forward-Looking and Strategic Thinking in the World of Luxury and Creation which is embodied in particular in "The Summit of Luxury and Creation". Result of work carried out by Partners and Experts, it is a Place of Expression that inspires Ideas, Projects and the Trends that deeply animate the "Luxury" Planet.

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Created in 2001, each year it brings together People from different Backgrounds, (Creators, Entrepreneurs, Elected Officials, Strategists, Scientists, Philosophers, Sociologists, Communicators, Managers...) and thus contributes to enriching Exchanges between Players in this Specific Sector and with the Outside World.

In Times of Reflection, Luxury Leaders must remain Agile and understand the Forces that will shape the Industry so they can forge a Path to Success in a Rapidly Changing World. Luxury is one of the most Resilient Industries there is. It's also one of the Fastest to Rebound after a Crisis. And once again, it did. The Global Luxury Industry bounced back Faster than Expected, with Fundamentals Looking Stronger than ever.

Customer Centricity and Relevance (and as a Result, Desirability) have never been more important for Businesses. Affluent Consumers' Demand for Seamless Cross-Channel Experiences, Always-On Convenience, Luxury as Investment, and Genuine Commitment to Sustainability, Inclusivity and Social Responsibility, will only Grow Stronger from Now on.

Demand for High-End Products shows no Sign of Weakness, despite a Poor Economic Climate exacerbated by the Conflict in Ukraine and Ongoing Uncertainties. Many of the Most Coveted Brands in the World have successfully negotiated the Move towards Digital Transformation. The Luxury Sector is no stranger to adopting the Latest Trends and organising Live Events.

Virtural Reality and the Metaverse are two of the most Recent Luxury Retail Trends. Many Luxury Brands are exploring the New World. The Second-Hand luxury Market continues to grow. Yet Blockchain Technology offers Several Advantages, such as Better Traceability throughout a Product's Life Cycle and Proof of Authenticity for Second-Hand Buyers. It also helps promote more Responsible and Sustainable Sourcing.

About the "48th Interview of the Luxury Circle"

The "Social and Environmental Responsibility" Commitment of Luxury Companies: What Impacts on Creation and Development?

Interventions from The 2022 Luxury and Creation Summit "Luxury in Transition" all highlighted the Subject of Environmental, Social and Governance Responsibility. Awareness and the Transformations undertaken now irrigate, to Varying Degrees, the Strategies of Luxury Houses. From the Historic House to the Brand that was created on these Values, from Fashion to Cosmetics, from Tableware to Jewelry..., the "Social and Environmental Responsibility" Journey is indeed not the same.

Photo Left

Samuel Accoceberry - Designer, directeur artistique - Winner Trophy TALENT DE L'HARMONIE 2022

At the same time and in Complete Discretion, many Creators have renewed the Sense of their often Ancestral Know-How and their Practices of the Trade to be in Harmony with their Own Values.

The 2022 Luxury Talents Award Ceremony in the Bourgogne-Franche-Comté Region last June also revealed this. For the Luxury

Talents Winners and Nominees, Environmental and Societal Values are now at the Heart of their Creative Approaches, approaches widely supported by the French Regions....

... Many Questions still arise and the Upheavals are only in their Infancy.

Managers of Luxury Houses or Historic Workshops and Creators came to testify to their Careers, their Achievements and their Feedback... on December 8 at InterContinental Paris le Grand Hotel.

However, the Debate sometimes tends to highlight only the Positive Implications, even though, faced with International Competition, some wonder about the Possibility of Valuing these Transformations, which also have a Cost.

This Morning was aimed to Share Experiences in order to feed Thoughts, or even Initiate Collaborations to Move Forward Collectively... Towards a Better World?

**** Interventions:

Animated By: Patricia Martin - Producer & Journalist @ France-Inter

- Isabelle Capron
International Vice-President, Icicle Shanghai Fashion Group

- Camille de Monredon
Manager - Climate Change and Sustainability Services - EY France

- Cyrile Deranlot
President, Daumet

- Eric Charles-Donatien
Plumassier, brodeur, designer, directeur artistique, Mad Studio

- Sandra Gasmi
Founder of Demain Beauty

- Vincent Grégoire
Consumer Director Trends & Insights, NellyRodi

- Laurence M Leguay
Sustainable Products and Brands Manager - EY France

- Capucine Huguet
Jeweler, Capucine H

- Emilie Metge
President Christofle

- Mirela Orlovic
Professor "Sustainable Luxury" Sciences Po
Global Digital & E-commerce director Entrepreneur

- Karine Safa
Philosophe, experte de la Renaissance

- Julien Tuffery
President, Atelier Tuffery

Photo cover

Opening speech by Vincent Grégoire, Consumer Trends & Insights, Director NellyRodi

Closing speech by Karine Safa, Philosopher, expert on la Renaissance

Source: "48th Interview of the Luxury Circle"

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On December 08, 2022 @ InterContinental Paris le Grand

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